

ATTACHMENT B

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**AMENDMENTS TO INTEGRATED
PLANNING AND REPORTING
DOCUMENTS 2017/18**

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AMENDMENTS TO INTEGRATED PLANNING AND REPORTING DOCUMENTS 2017/18.

SUSTAINABLE SYDNEY 2030 COMMUNITY STRATEGIC PLAN

Minor amendments to the information provided in the exhibited documents have been made following further review by staff. The amendments are as follows:

| Draft Community Strategic Plan | Amended |
|--|--|
| Strategic Direction 5 Supporting strategies (p 71) | <ul style="list-style-type: none">- Chinatown Public Domain Plan (2011) removed- Chinatown and City South Public Domain Plan (2015) added- City Centre Public Art Plan (2013) added |
| Strategic Direction 10 Supporting strategies (p 123) | Titles and dates of supporting strategies amended to reflect the following: <ul style="list-style-type: none">- Resourcing Strategy (2017)<ul style="list-style-type: none">- Asset Management Plan (2017)- Workforce Strategy (2015-2019)- Information and Technology Strategic Plan (2017)- Community Engagement Framework (2017) |
| 100 Resilient Cities Program (p126) | The following additional text is to be included as the final paragraph: Within our organisation, resilience will be a new lens that we will apply to future planning as well as the review of our current actions. In doing so, we will further our understanding of areas of vulnerability and risk and formulate responses from a resilience perspective. |
| Various image captions | Minor amendments |

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OPERATIONAL PLAN – FEES & CHARGES

The Office of Local Government has advised on a number of statutory fees from 1 July 2017. The new fees are:

- Rates interest charge from 8.0% to 7.5%
- Section 603 fee from \$75.00 to \$80.00
- Interest rate on other overdue debts from 8.0% to 7.5%

The City also anticipates that the Office of Local Government will set new fees for Companion Animals fees before the end of June and these will be incorporated into the City's Fees and Charges accordingly.

Minor amendments to the information provided in the exhibited documents have been made following further review by staff, in order to correct an administrative error. The amendments are as follows:

| Draft Operational Plan | Amended |
|---|---|
| Car Share Parking- -Taxable status -Removal of a Car Share Space from "Fee + GST" Implementation, Linemarking & Signposting Fee. -Fee advertised as \$1950 -Administration Fee advertised as \$465 -Car Share Annual Permit Fee from \$225 | Change to Non Taxable: Fee adjusted to just "Fee" Fee adjusted to \$1,818 Fee adjusted to \$436 Fee adjusted to \$112 |

| Draft Operational Plan | Amended |
|--|---|
| Mobile Cranes -Late Application Fee (additional to application fee) - Fee advertised as \$1600 | This fee has been removed as no late applications are accepted. |

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OPERATIONAL PLAN - ANNUAL BUDGET AND FINANCIAL STATEMENTS

(also included in the Resourcing Strategy – Long Term Financial Plan)

In the time that the draft annual budget and long term financial plan have been on public exhibition, there have been three significant changes to the operating budget, with a net increase to the Net Operating Result (excluding Light Rail Contribution) of \$0.5M from \$90.9M to \$91.4M as shown in the Budgeted Income Statement.

The affordable housing grant of \$1.5M approved by Council, is now expected to be paid in the first quarter of the 2017/18 year (originally budgeted in 2016/17). The City now needs to recognise this expense in 2017/18 which reduces the budgeted Operating Result, as shown in the detailed income and expenditure schedule, from \$116.3M down to \$114.8M.

There have also been two additional capital grants for \$2.2M identified. A grant of \$1.5M will now be received from Woollahra Council as a contribution towards the works required to Cutler Way Bridge and an additional \$0.7M will be received for Roads to Recovery in regards to works on Burton Street, Darlinghurst. These grants are reflected as an increase in Capital Grants and Contributions from \$81.1M to \$83.3M, which is reported separately from the Operating Result.

There is also a minor increase of \$0.2M for Depreciation flowing from the increased capital works program as discussed below.

The other major change since the draft operational budget was exhibited is the NSW Government's recent decision to indefinitely defer the implementation of the new Fire and Emergency Services Levy. The planned proposal would have had a significant financial impact upon property owners in our community, but a nil net revenue impact for council as the charges were to be collected and passed directly through to the State to fund these services. The decision to repeal the legislation will require the State to reinstate the previous levy on insurance policies, and at this time it is uncertain whether the \$0.5M the City has budgeted for payment of the new charges will be appropriate for the revised levy, so no change has been made to the Operational budget at this stage.

The total Net Operating Result, after these three budget adjustments has increased by \$0.5M to \$91.4M.

The Capital Works program budget for the City has also increased by \$4.5M over the ten years of the long term financial plan, including a \$1.5M increase from \$299.0M to \$300.5M for 2017/18. Additional funds have been included to provide for the planned skate facility in Sydney Park, and an adjustment for the Sydney Park Brick Kilns work.

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OPERATIONAL PLAN – STRATEGIC DIRECTION AND PRINCIPAL ACTIVITIES

Minor amendments to the information provided in the exhibited documents have been made following further review by staff. These amendments include changes to the Strategic Direction and Principal Activities

Amendments are as follows:

| Draft Operational Plan | Amendment | Details of change |
|--|--|--|
| <p>Strategic Direction 2: <i>A Leading Environmental Performer</i></p> <p>Objective 2.2 and 2.5</p> <p><i>(page, 21-26)</i></p> | <p>Action 2.2.1 deleted: “All procurement of fleet vehicles and heavy plant and equipment specifies sustainable features to deliver the highest operating efficiencies.”</p> | <p>Duplicated with action 2.5.4: “Procurement of all fleet and heavy plant and equipment specifies highest environmental performance.”</p> |
| <p>Strategic Direction 2: <i>A Leading Environmental Performer</i></p> <p>Objective 2.4</p> <p><i>(page, 23)</i></p> | <p>Action 2.4.4 changed: “Support the adoption of innovation and address key barriers to the improvement of environmental performance within our communities through the provision of Environmental Performance Grants”</p> | <p>Description of action changed to: “Support the adoption of innovation, address key barriers to the improvement of environmental performance and promote environmental outcomes within our communities through the provision of grants”</p> <p>Reason: This Objective is expanding in 17/18 to include other “environmental grants” that are not just EPGs such as Matching, Knowledge Exchange.</p> |

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BUDGETED INCOME STATEMENT

The City's budgeted Income Statement (and future year projections) is prepared with regard to International Financial Reporting Standards (AIFRS) and the NSW Office of Local Government's Code of Accounting Practice and Financial Reporting. The formatting of the statement below reflects this approach.

A major non-cash item that may impact the City's financial results is the incremental increase / decrease arising from the annual market revaluation of the City's investment properties. The recognition of this valuation change will have no impact upon the budgeted funds available for the Council and is therefore excluded from the annual budget and future years' financial estimates.

The accounting treatment of the City's \$220M contribution to the NSW Governments Light Rail project (budgeted within the City's capital works program) is reflected as a separate line item in the statement below. The City's underlying operating result (excluding this item) is in surplus for all years of the Plan.

City of Sydney Income Statement

| | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 4 Year Total | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 10 Year Total |
|--|--------------|--------------|--------------|--------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|
| | \$M | | | | | | | | | | | |
| Income from Continuing Operations | | | | | | | | | | | | |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 324.5 | 335.4 | 343.9 | 352.7 | 1,356.5 | 361.7 | 371.0 | 380.4 | 390.1 | 400.1 | 410.3 | 3,670.2 |
| Fees | 106.0 | 107.6 | 109.5 | 112.2 | 435.3 | 114.9 | 117.6 | 120.7 | 123.9 | 127.2 | 130.6 | 1,170.4 |
| Interest Income | 13.5 | 12.6 | 11.4 | 10.0 | 47.5 | 9.8 | 10.1 | 9.7 | 10.1 | 8.8 | 8.2 | 104.3 |
| Other Income | 109.9 | 112.4 | 114.9 | 117.9 | 455.1 | 121.0 | 124.1 | 127.9 | 131.8 | 135.7 | 139.8 | 1,235.4 |
| Grants and Contributions provided for Capital Purposes | 83.3 | 54.1 | 55.2 | 56.3 | 248.9 | 44.1 | 43.3 | 43.9 | 39.9 | 38.0 | 38.0 | 496.2 |
| Grants and Contributions provided for Operating Purposes | 12.7 | 12.6 | 12.8 | 13.0 | 51.1 | 13.2 | 13.4 | 13.7 | 14.0 | 14.3 | 14.7 | 134.4 |
| Total Income from Continuing Operations | 649.8 | 634.7 | 647.8 | 662.1 | 2,594.4 | 664.7 | 679.6 | 696.4 | 709.9 | 724.2 | 741.7 | 6,810.9 |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee | 227.1 | 233.8 | 237.7 | 243.2 | 941.8 | 250.6 | 258.7 | 267.1 | 274.8 | 284.0 | 293.0 | 2,570.1 |
| Borrowing | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Materials and Contracts | 104.1 | 111.2 | 113.4 | 116.3 | 445.0 | 119.2 | 122.1 | 125.7 | 129.4 | 133.1 | 136.9 | 1,211.4 |
| Depreciation Expense | 113.0 | 115.8 | 119.8 | 122.4 | 471.1 | 123.9 | 125.5 | 126.9 | 128.3 | 131.2 | 132.3 | 1,239.3 |
| Other Expenditure | 114.1 | 115.1 | 117.6 | 121.7 | 468.5 | 123.4 | 126.5 | 130.0 | 134.7 | 137.2 | 141.0 | 1,261.4 |
| Light Rail Contribution to NSW Government | 63.6 | 38.6 | 2.3 | 0.2 | 104.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 104.7 |
| Total Expenses from Continuing Operations | 622.0 | 614.5 | 590.8 | 603.8 | 2,431.1 | 617.2 | 632.8 | 649.7 | 667.2 | 685.6 | 703.3 | 6,386.8 |
| Net Operating Result for the Year | 27.8 | 20.2 | 57.0 | 58.3 | 163.3 | 47.5 | 46.8 | 46.7 | 42.7 | 38.6 | 38.4 | 424.1 |
| Net Operating Result (excl Light Rail Contribution) | 91.4 | 58.8 | 59.3 | 58.5 | 268.0 | 47.5 | 46.8 | 46.7 | 42.7 | 38.6 | 38.4 | 528.8 |

Colour Key (All Schedules):

Next Year Budget (2017-18)

4 Year Budget (2017-18 to 2020-21 inclusive)

10 Year Budget (2017-18 to 2026-27 inclusive)

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Detailed Income and Expenditure

| | 4 Year Total | | | | 10 Year Total | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|----------------|--|--|--|
| | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 10 Year Total | | | |
| OPERATING EXPENDITURE cont'd | | | | | | | | | | | | | | |
| Bad & Doubtful Debts | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 2.0 | | | |
| Consultancies | 4.4 | 4.5 | 4.5 | 4.7 | 4.8 | 4.9 | 5.0 | 5.2 | 5.4 | 5.5 | 48.8 | | | |
| Enforcement & Infringement Costs | 8.6 | 8.8 | 8.9 | 9.2 | 9.4 | 9.6 | 9.9 | 10.2 | 10.5 | 10.8 | 96.0 | | | |
| Event Related Expenditure | 15.0 | 15.3 | 15.6 | 16.0 | 16.4 | 16.8 | 17.3 | 17.8 | 18.4 | 18.9 | 167.4 | | | |
| Expenditure Recovered | (4.7) | (4.8) | (4.9) | (5.0) | (5.2) | (5.3) | (5.4) | (5.6) | (5.8) | (6.0) | (52.7) | | | |
| Facility Management | 1.7 | 1.7 | 1.8 | 1.8 | 1.9 | 1.9 | 2.0 | 2.0 | 2.1 | 2.1 | 19.0 | | | |
| General Advertising | 2.5 | 2.5 | 2.6 | 2.7 | 2.7 | 2.8 | 2.9 | 3.0 | 3.0 | 3.1 | 27.8 | | | |
| Government | 2.3 | 2.3 | 2.4 | 3.6 | 2.5 | 2.6 | 2.6 | 3.9 | 2.8 | 2.9 | 27.8 | | | |
| Government Authority Charges | 6.6 | 6.7 | 6.9 | 7.0 | 7.2 | 7.4 | 7.6 | 7.8 | 8.1 | 8.3 | 73.7 | | | |
| Grants, Sponsorships and Donations | 18.3 | 17.1 | 17.3 | 17.6 | 18.0 | 18.3 | 18.6 | 19.0 | 19.4 | 19.8 | 183.5 | | | |
| Infrastructure Maintenance | 29.7 | 31.8 | 32.4 | 33.4 | 34.2 | 35.1 | 36.2 | 37.2 | 38.4 | 39.5 | 347.9 | | | |
| Insurance | 2.8 | 2.8 | 2.9 | 3.0 | 3.1 | 3.2 | 3.3 | 3.4 | 3.5 | 3.6 | 31.6 | | | |
| Interest Expense | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | | | |
| IT Related Expenditure | 8.4 | 8.5 | 8.7 | 8.9 | 9.1 | 9.4 | 9.7 | 9.9 | 10.2 | 10.5 | 93.4 | | | |
| Legal Fees | 3.6 | 3.7 | 3.8 | 3.9 | 4.0 | 4.1 | 4.2 | 4.3 | 4.4 | 4.6 | 40.5 | | | |
| Operational Contingencies | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 45.0 | | | |
| Other Asset Maintenance | 2.2 | 2.3 | 2.3 | 2.4 | 2.4 | 2.5 | 2.6 | 2.7 | 2.7 | 2.8 | 25.0 | | | |
| Other Operating Expenditure | 9.1 | 9.2 | 9.4 | 9.7 | 9.9 | 10.2 | 10.5 | 10.8 | 11.1 | 11.4 | 101.2 | | | |
| Postage & Couriers | 1.3 | 1.4 | 1.4 | 1.4 | 1.5 | 1.5 | 1.6 | 1.6 | 1.6 | 1.7 | 15.0 | | | |
| Printing & Stationery | 2.7 | 2.7 | 2.8 | 2.9 | 2.9 | 3.0 | 3.1 | 3.2 | 3.3 | 3.4 | 29.9 | | | |
| Project Management & Other Project Costs | 1.2 | 1.2 | 1.3 | 1.3 | 1.3 | 1.4 | 1.4 | 1.4 | 1.5 | 1.5 | 13.5 | | | |
| Property Related Expenditure | 30.6 | 34.5 | 35.2 | 36.1 | 37.0 | 38.0 | 39.1 | 40.3 | 41.4 | 42.6 | 374.8 | | | |
| Service Contracts | 15.2 | 17.1 | 17.4 | 17.9 | 18.3 | 18.8 | 19.4 | 19.9 | 20.5 | 21.2 | 185.7 | | | |
| Stores & Materials | 5.1 | 5.2 | 5.3 | 5.4 | 5.5 | 5.7 | 5.8 | 6.0 | 6.2 | 6.4 | 56.5 | | | |
| Surveys & Studies | 1.9 | 1.9 | 1.9 | 2.0 | 2.0 | 2.1 | 2.2 | 2.2 | 2.3 | 2.4 | 20.9 | | | |
| Telephone Charges | 2.7 | 2.8 | 2.8 | 2.9 | 3.0 | 3.0 | 3.1 | 3.2 | 3.3 | 3.4 | 30.2 | | | |
| Utilities | 11.7 | 12.1 | 12.4 | 12.8 | 13.1 | 13.5 | 13.9 | 14.4 | 14.8 | 15.2 | 134.0 | | | |
| Vehicle Maintenance | 2.9 | 2.9 | 3.0 | 3.0 | 3.1 | 3.2 | 3.3 | 3.4 | 3.5 | 3.6 | 31.9 | | | |
| Waste Disposal Charges | 18.8 | 19.4 | 20.0 | 20.5 | 21.2 | 21.8 | 22.5 | 23.1 | 23.8 | 24.5 | 215.6 | | | |
| Value in Kind - Expenditure | 2.0 | 2.0 | 2.1 | 2.1 | 2.2 | 2.2 | 2.3 | 2.4 | 2.4 | 2.5 | 22.3 | | | |
| Expenditure | 211.1 | 220.3 | 224.9 | 231.8 | 236.3 | 242.2 | 249.2 | 257.5 | 263.6 | 271.2 | 2,408.1 | | | |
| Total Operating Expenditure (Excl Depreciation) | 438.2 | 454.1 | 462.6 | 475.0 | 487.0 | 500.9 | 516.3 | 532.3 | 547.7 | 564.2 | 4,978.2 | | | |
| Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income) | 114.8 | 113.9 | 118.6 | 120.8 | 123.8 | 125.3 | 126.5 | 127.5 | 129.7 | 131.2 | 1,232.2 | | | |

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Detailed Income and Expenditure

| | 2017-18 | 4 Year Total | | | | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 10 Year Total |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|
| | | 2018-19 | 2019-20 | 2020-21 | 4 Year Total | | | | | | | |
| | \$'M | | | | | | | | | | | |
| Operating Surplus/(Deficit) | 114.8 | 113.9 | 118.6 | 120.8 | 468.1 | 123.8 | 125.3 | 126.5 | 127.5 | 129.7 | 131.2 | 1,232.2 |
| <i>Add Additional Income:</i> | | | | | | | | | | | | |
| Interest | 13.5 | 12.6 | 11.4 | 10.0 | 47.5 | 9.8 | 10.1 | 9.7 | 10.1 | 8.8 | 8.2 | 104.3 |
| Grants and Contributions provided for Capital Purposes | 83.3 | 54.1 | 55.2 | 56.3 | 248.9 | 44.1 | 43.3 | 43.9 | 39.9 | 38.0 | 38.0 | 496.2 |
| <i>Less Additional Expenses:</i> | | | | | | | | | | | | |
| Capital Project Related Costs | 7.2 | 6.0 | 6.1 | 6.2 | 25.4 | 6.3 | 6.4 | 6.5 | 6.6 | 6.7 | 6.8 | 64.6 |
| Depreciation Expense | 113.0 | 115.8 | 119.8 | 122.4 | 471.1 | 123.9 | 125.5 | 126.9 | 128.3 | 131.2 | 132.3 | 1,239.3 |
| Light Rail Contribution to NSW Government | 63.6 | 38.6 | 2.3 | 0.2 | 104.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 104.7 |
| Net Operating Surplus/(Deficit) | 27.8 | 20.2 | 57.0 | 58.3 | 163.3 | 47.5 | 46.8 | 46.7 | 42.7 | 38.6 | 38.4 | 424.1 |

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Summary Of Income and Expenditure by Principal Activity

Council has adopted the Strategic Directions from the Sustainable Sydney 2030 vision as its Principal Activities for this Delivery Program. A number of Principal Activities are largely of an advocacy and facilitation role for the City (such as Housing for a Diverse Population) and not one of direct service provision. As a result, the proposed budget does not reflect substantial operational costs (particularly salaries expenditure) incurred indirectly in delivering this Principal Activity. The Principal Activity for *A City for Walking and Cycling*, for example, will be largely achieved via capital works for infrastructure and reflects minimal operational expenditure.

The summary of income and expenditure by Principal Activity below includes both the proposed operational budgets and the capital works program (for 2017/18) to better reflect the allocation of Council funds towards these major directions.

| | 2017/18 | | 2018/19 | | 2019/20 | | 2020/21 | | 2021/22 | | 2022/23 | | 2023/24 | | 2024/25 | | 2025/26 | | 2026/27 | |
|--|--------------|--------------|---------------------------|--------------|---------------------------|-------------|---------------------------|-------------|---------------------------|-------------|---------------------------|-------------|---------------------------|-------------|---------------------------|-------------|---------------------------|-------------|---------------------------|-------------|
| | Income | Expenditure | Net Surplus/ (Deficit) | Capital | Net Surplus/ (Deficit) | Capital | Net Surplus/ (Deficit) | Capital | Net Surplus/ (Deficit) | Capital | Net Surplus/ (Deficit) | Capital | Net Surplus/ (Deficit) | Capital | Net Surplus/ (Deficit) | Capital | Net Surplus/ (Deficit) | Capital | Net Surplus/ (Deficit) | Capital |
| \$'M | | | | | | | | | | | | | | | | | | | | |
| A globally competitive and innovative city | 34.7 | 52.4 | (17.7) | 0.0 | (15.6) | (15.8) | (15.9) | (16.2) | (16.7) | (17.1) | (17.4) | (17.9) | (18.7) | (18.7) | (17.4) | (17.9) | (17.9) | (18.7) | (18.7) | (18.7) |
| A leading environmental performer | 1.1 | 73.3 | (72.1) | 19.7 | (73.7) | (75.8) | (78.0) | (80.3) | (82.8) | (85.4) | (88.2) | (91.0) | (94.0) | (94.0) | (88.2) | (91.0) | (91.0) | (94.0) | (94.0) | (94.0) |
| Integrated transport for a connected city | 78.3 | 46.6 | 31.7 | 105.5 | 26.7 | 26.7 | 27.2 | 27.8 | 28.2 | 28.7 | 29.3 | 29.7 | 29.9 | 29.9 | 29.3 | 29.7 | 29.7 | 29.9 | 29.9 | 29.9 |
| A city for walking and cycling | 0.0 | 1.5 | (1.5) | 11.1 | (1.5) | (1.6) | (1.6) | (1.7) | (1.7) | (1.8) | (1.8) | (1.8) | (1.9) | (1.9) | (1.8) | (1.8) | (1.9) | (1.9) | (1.9) | (1.9) |
| A lively and engaging city centre | 0.0 | 0.8 | (0.8) | 2.6 | (0.9) | (0.9) | (0.9) | (1.0) | (1.0) | (1.0) | (1.1) | (1.1) | (1.1) | (1.1) | (1.1) | (1.1) | (1.1) | (1.1) | (1.1) | (1.1) |
| Resilient and inclusive local communities | 16.8 | 89.2 | (72.5) | 133.4 | (74.5) | (74.3) | (75.4) | (80.3) | (83.6) | (86.3) | (89.1) | (92.0) | (95.0) | (95.0) | (89.1) | (92.0) | (92.0) | (95.0) | (95.0) | (95.0) |
| A cultural and creative city | 3.0 | 7.0 | (4.1) | 7.8 | (4.4) | (4.6) | (4.8) | (4.9) | (5.1) | (5.3) | (5.5) | (5.6) | (5.8) | (5.8) | (5.5) | (5.6) | (5.6) | (5.8) | (5.8) | (5.8) |
| Housing for a diverse community | 0.0 | 3.8 | (3.8) | 0.0 | (2.4) | (2.4) | (2.5) | (2.6) | (2.6) | (2.7) | (2.8) | (2.9) | (3.0) | (3.0) | (2.8) | (2.9) | (2.9) | (3.0) | (3.0) | (3.0) |
| Sustainable development, renewal and design | 94.4 | 39.2 | 55.2 | 1.5 | 25.7 | 25.5 | 24.6 | 12.2 | 11.2 | 9.7 | 8.7 | 8.6 | 7.6 | 7.6 | 8.7 | 8.7 | 8.6 | 7.6 | 7.6 | 7.6 |
| Implementation through effective governance and partnerships | 421.5 | 308.0 | 113.5 | 22.4 | 140.9 | 180.1 | 185.6 | 194.6 | 201.0 | 207.9 | 210.7 | 212.6 | 220.4 | 220.4 | 210.7 | 212.6 | 212.6 | 220.4 | 220.4 | 220.4 |
| Total Council | 649.8 | 622.0 | 27.8 | 304.0 | 20.2 | 57.0 | 58.3 | 47.5 | 46.8 | 46.7 | 42.7 | 38.6 | 38.4 | 38.4 | 42.7 | 38.6 | 38.6 | 38.4 | 38.4 | 38.4 |

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Capital Works Expenditure Summary - continued

| | Prior Years Total | 4 Year Total | | | | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 10 Years Total | Total Project Budget |
|--|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------------|
| | | 2017/18 | 2018/19 | 2019/20 | 2020/21 | | | | | | | | |
| Capital Programs | | | | | | | | | | | | | |
| Asset Enhancement | | | | | | | | | | | | | |
| Bicycle Related Works | 53.1 | 6.5 | 12.3 | 13.4 | 7.6 | 39.7 | 9.0 | 5.7 | 0.2 | 17.0 | 0.2 | 54.6 | |
| Community, Cultural and Recreation Property Related Projects | 41.2 | 3.2 | 8.1 | 0.9 | 4.1 | 16.3 | 7.4 | 14.0 | 17.0 | 18.0 | 14.0 | 103.7 | |
| Corporate and Investment Property Related Projects | 35.2 | 1.2 | 0.2 | | | 1.4 | | | | | | 1.4 | |
| Open Space & Parks | 24.6 | 16.6 | 18.7 | 10.8 | 16.9 | 62.9 | 10.3 | 7.0 | 8.0 | 13.0 | 13.0 | 122.3 | |
| Public Art LGA | 6.6 | 6.5 | 4.4 | 2.7 | 0.6 | 14.3 | 0.2 | | | | | 14.5 | |
| Public Domain | 21.1 | 1.7 | 5.4 | 8.6 | 8.0 | 23.6 | 4.9 | 4.9 | 5.0 | 8.6 | 5.5 | 59.4 | |
| Stormwater Drainage | 15.1 | 2.9 | 0.7 | | 1.5 | 5.1 | 3.7 | 11.2 | 9.0 | 5.0 | 5.0 | 39.0 | |
| Rolling Programs (Asset Renewal) | | | | | | | | | | | | | |
| Community, Cultural and Recreation Property Related Projects | 6.9 | 6.9 | 10.3 | 7.1 | 11.8 | 36.0 | 12.0 | 8.6 | 7.0 | 7.5 | 10.0 | 90.1 | |
| Corporate and Investment Property Related Projects | 9.9 | 9.9 | 16.2 | 17.2 | 15.1 | 58.4 | 14.2 | 14.6 | 12.1 | 11.0 | 13.2 | 136.5 | |
| Infrastructure - Roads Bridges Footways | 12.8 | 12.8 | 11.5 | 10.7 | 13.3 | 48.3 | 14.8 | 15.8 | 17.1 | 18.8 | 18.8 | 152.6 | |
| Open Space & Parks | 10.8 | 10.8 | 10.0 | 16.4 | 15.8 | 53.0 | 15.7 | 18.6 | 20.0 | 20.0 | 17.2 | 164.7 | |
| Public Art LGA | 0.6 | 0.6 | 0.6 | 0.5 | 0.7 | 2.4 | 0.6 | 0.7 | 0.6 | 0.7 | 0.7 | 6.3 | |
| Public Domain | 10.4 | 10.4 | 11.8 | 12.8 | 12.2 | 47.1 | 11.4 | 20.3 | 13.4 | 9.8 | 8.2 | 118.7 | |
| Stormwater Drainage | 2.3 | 2.3 | 2.0 | 2.0 | 1.6 | 7.9 | 2.0 | 2.0 | 2.5 | 3.5 | 3.5 | 24.9 | |
| Programs Total | 197.0 | 92.4 | 112.0 | 103.2 | 108.9 | 416.5 | 106.1 | 123.4 | 112.0 | 103.2 | 119.3 | 1,088.5 | |
| Contingency | | | | | | | | | | | | | |
| Capital Works Contingency | | 5.0 | | | | 5.0 | | | | | | 5.0 | |
| Total Contingency | 0.0 | 5.0 | 0.0 | 0.0 | 0.0 | 5.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | |
| TOTAL CAPITAL WORKS | 662.0 | 305.5 | 266.8 | 167.7 | 146.2 | 886.1 | 131.7 | 143.4 | 133.5 | 127.5 | 137.3 | 1,680.2 | |

ATTACHMENT B

City of Sydney CASH FLOW FORECAST

| | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 | 2025/26 | 2026/27 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | \$M | | | | | | | | | |
| Revenue: | | | | | | | | | | |
| Rates and Annual Charges | 324.5 | 335.4 | 343.9 | 352.7 | 361.7 | 371.0 | 380.4 | 390.1 | 400.1 | 410.3 |
| Other Operating Income | 226.5 | 230.6 | 235.1 | 240.9 | 246.9 | 253.0 | 260.0 | 267.3 | 274.8 | 282.6 |
| Operating Income | 551.0 | 566.0 | 579.1 | 593.7 | 608.6 | 624.0 | 640.5 | 657.5 | 674.9 | 692.9 |
| Expenses: | | | | | | | | | | |
| Salary & Wages Expenditure | 227.1 | 233.8 | 237.7 | 243.2 | 250.6 | 258.7 | 267.1 | 274.8 | 284.0 | 293.0 |
| Other Operating Expenditure | 209.1 | 218.2 | 222.8 | 229.7 | 234.2 | 240.0 | 246.9 | 255.2 | 261.2 | 268.6 |
| Operating Expenditure | 436.2 | 452.1 | 460.5 | 472.9 | 484.8 | 498.6 | 514.0 | 529.9 | 545.2 | 561.7 |
| Operating Surplus | 114.8 | 113.9 | 118.6 | 120.8 | 123.8 | 125.3 | 126.5 | 127.5 | 129.7 | 131.2 |
| Other Non Operating: | | | | | | | | | | |
| Interest income | 13.5 | 12.6 | 11.4 | 10.0 | 9.8 | 10.1 | 9.7 | 10.1 | 8.8 | 8.2 |
| Light Rail Contribution to NSW Government | (63.6) | (38.6) | (2.3) | (0.2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Capital Related Project Expenses | (7.2) | (6.0) | (6.1) | (6.2) | (6.3) | (6.4) | (6.5) | (6.6) | (6.7) | (6.8) |
| Depreciation | (113.0) | (115.8) | (119.8) | (122.4) | (123.9) | (125.5) | (126.9) | (128.3) | (131.2) | (132.3) |
| Capital Grants and Contributions | 83.3 | 54.1 | 55.2 | 56.3 | 44.1 | 43.3 | 43.9 | 39.9 | 38.0 | 38.0 |
| Net Surplus | 27.8 | 20.2 | 57.0 | 58.3 | 47.5 | 46.8 | 46.7 | 42.7 | 38.6 | 38.4 |
| Add Back : | | | | | | | | | | |
| Depreciation | 113.0 | 115.8 | 119.8 | 122.4 | 123.9 | 125.5 | 126.9 | 128.3 | 131.2 | 132.3 |
| Non-Cash Asset Adjustments | 0.5 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 | 1.0 |
| Cash Surplus before Capital Expenditure | 141.3 | 137.0 | 177.8 | 181.8 | 172.5 | 173.3 | 174.7 | 172.0 | 170.8 | 171.7 |
| Capital Expenditure | | | | | | | | | | |
| Capital Works (excluding Light Rail Contribution) | (241.9) | (228.2) | (165.4) | (146.0) | (131.7) | (143.4) | (133.5) | (127.5) | (137.3) | (120.7) |
| Plant and Asset Acquisitions | (25.7) | (25.0) | (25.0) | (25.0) | (25.0) | (25.0) | (25.0) | (25.0) | (25.0) | (25.0) |
| Property (Acquisitions)/Divestments | 110.1 | 58.9 | (60.0) | (16.0) | (25.0) | (30.0) | (20.0) | (70.0) | (35.0) | (35.0) |
| Total Capital Expenditure | (157.4) | (194.4) | (250.4) | (187.0) | (181.7) | (198.4) | (178.5) | (222.5) | (197.3) | (180.7) |
| Net Receivables/Payables Movement | 6.1 | 1.4 | (9.0) | (0.4) | 0.9 | 5.9 | 2.4 | 3.0 | 6.0 | 1.5 |
| Cash Surplus / (Deficit) | (10.1) | (56.0) | (81.5) | (5.6) | (8.4) | (19.2) | (1.4) | (47.5) | (20.5) | (7.6) |
| Total Cash at Beginning of Period | 463.9 | 453.9 | 397.9 | 316.4 | 310.8 | 302.4 | 283.2 | 281.8 | 234.3 | 213.8 |
| Cash Surplus/ (Deficit) | (10.1) | (56.0) | (81.5) | (5.6) | (8.4) | (19.2) | (1.4) | (47.5) | (20.5) | (7.6) |
| Total Cash at End of Period | 453.9 | 397.9 | 316.4 | 310.8 | 302.4 | 283.2 | 281.8 | 234.3 | 213.8 | 206.2 |